

DEPARTMENT OF FINANCIAL INSTITUTIONS

STATE OF WISCONSIN)SS OFFICE OF CREDIT UNIONS

I, Ginger Larson, Director, State of Wisconsin, Office of Credit Unions, custodian of the official records, certify that the annexed rule, relating to credit union examinations, was duly approved and adopted by this office on April 14, 2000. I further certify that this copy has been compared by me with the original on file in this department and that it is a true copy of the original, and of the whole of the original.



DFI/AST/019, (REV 6/96)

ORDER OF THE OFFICE OF CREDIT UNIONS

The Wisconsin Office of Credit Unions proposes an order to repeal DFI-CU 52 relating to credit union examinations.

Analysis Prepared by the Office of Credit Unions:

Analysis: To repeal DFI-CU 52. Statutory authority: ss. 186.235(8) and 227.11(2), Stats.

Summary: Ch. DFI-CU 52 outlines procedures for conducting credit union examinations, collecting examination fees, special examinations and issues regarding credit union books and records. As Chapter 186, Stats., has been updated and amended throughout the years, certain provisions of the existing Administrative Code have been incorporated into Chapter 186. The provisions of existing Ch. DFI-CU 52 are incorporated into ss. 186.235(14), 186.235(16), 186.235(17) and 186.235(18), Stats. Ch. DFI-CU 52.03(2) references s. 186.26, Stats. which has been repealed. This section of the rule is no longer applicable. The repeal of this rule was approved by the Credit Union Review Board pursuant to s. 186.235(8), Stats. Agency person to be contacted for substantive questions and responsible for agency's internal processing: Ginger Larson, Director, Office of Credit Unions, 261-9543.

Test of the Rule:

Section 1. Ch. DFI-CU 52 is repealed.

This rule shall take effect on the first day of the month following publication in the Wisconsin Administrative Register as provided in s. 227.22(2)(intro.), Stats.

Dated: 4-14-00

Agency:

Ginger Larson, Director Office of Credit Unions

